



Church Extension Fund

Lutheran Church–Canada, East District
275 Lawrence Ave., Kitchener, ON N2M 1Y3
PH: 519-578-6500 x 217 or 1-800-465-8179 x 217
Fax: 519-578-3369

CHURCH EXTENSION FUND DEPOSIT APPLICATION

Sole owner:

Last Name First Name Social Ins. Number Birth Date
(YYYY/MM/DD)

Or

Joint owners:

Last Name First Name Social Ins. Number Birth date
(YYYY/MM/DD)

Last Name First Name Social Ins. Number Birth Date

As joint owner with right of survivorship, either party can make withdrawals

IN TRUST for: _____

Sole Owner (If listed in the name of a child, only the child may make withdrawals. Sole owner may be the depositor who will be the sole owner of the account on behalf of the child until change of ownership is made.)

Joint Owners (Joint ownership between juvenile child and parent/grandparent may be considered; however, it must be recognized that as joint owners, either party may make withdrawals.)

Depositor's Address:

Street

City Province Postal Code Telephone

Home Congregation: _____

- New Deposit:** Amount \$ _____ Term _____ Rate of Interest ____ % Per Annum
- Addition to Savings Account: Amount \$** _____
- I hereby would like to donate all interest earned on this Deposit to LC-C, East District Partner to Partner program, Initial** _____
- I hereby would like to donate _____% of interest earned on this Deposit to LC-C, East District Partner to Partner, Initial** _____

Special Instructions: _____

RENEWAL: Church Extension will automatically renew this Deposit for the same term at the interest rate in effect at maturity unless otherwise instructed.

Date Signature

Date Signature (If joint owners - Both Sign)

To be completed by the Church Extension Fund Office

Account Number _____ Deposit Number _____
Issue Date _____ Maturity Date _____
Rate of interest _____ % Signature _____

1. Church Extension Fund (CEF) will automatically renew this deposit for the same term at the interest rate in effect at maturity unless otherwise instructed.
2. The Depositor(s) confirm(s) that the information set forth in this Agreement is true and correct.
3. The Depositor(s) agree(s) to notify the CEF office of any address change.
4. CEF will pay to the depositor(s) in lawful money of Canada, the principal sum of this deposit plus interest according to the terms stated in the deposit agreement.
5. Deposit withdrawals before date of maturity are permitted however the CEF reserves the right to take up to 30 days to redeem the deposit. Interest and applicable penalties on money withdrawn will be applied as per terms stated in the deposit agreement.
6. Payments will be made to the depositor(s) with a cheque issued by Lutheran Church–Canada, East District. Payments to joint owners with right of survivorship will be made upon the request by either owner and be considered as valid discharge of any trust in respect of the deposit.
7. CEF will use the principal sum of deposits to provide assistance in the mission and ministry of congregations and agencies of Lutheran Church–Canada. This will be done through loans to LCC entities and enhancing the fund balance through careful reinvestment of surplus funds. All income as a result of such investments, profit/loss shall belong to the CEF.
8. CEF is not required to provide notice of maturity to the Depositor(s) but will strive to do so as staffing allows.
9. Deposits become effective on the date of receipt in the CEF office.